

## MINIMUM VALUE OF THE WORK OF CARERS TO THE IRISH ECONOMY

<b>Section 1:</b>						
<b>Census 2006 Figures</b>						
Hours caring per week. 1 - 14Hrs.	Hours caring per week. 15 - 28 Hours.	Hours caring per week 29 - 42 Hours.	Hours caring per week. 43 or more Hours.	Total Carers		
Carers: 93,363	Carers: 17,093	Carers: 9,578	Carers: 40,883	Carers: 160,917		
<b>Section 2: Full Time Carers</b>						
<b>Carers Allowance Figures</b>			<b>Full Time Carers: 43,000</b>	<b>Total Cost pw</b>	<b>Total Cost per Year</b>	<b>Approximately</b>
			Rate: €212 per week	€9,116,000	€474,032,000	€ .47 Billion
<b>Section 3: Full Time Carers</b>						
				<b>112 Hour Week</b>	<b>Yearly Total Value</b>	
<b>Value based on Minimum Wage Rate</b>	Rate: € 8.65	Carers: 43,000		€41,658,400	€2,166,236,800	€ 2.2 Billion
<b>Section 4: Full Time Carers</b>						
<b>Note: 70% of all Full Time Carers are assumed to be providing low level constant care</b>						
<b>Note: 20% of all Full Time Carers are assumed to be providing medium level constant care</b>						
<b>Note: 10% of all Full Time Carers are assumed to be providing high level constant care</b>						
<b>Value based on Scaled Rate</b>	<b>Scaled Wage</b>	<b>Number of Full Time Carers</b>		<b>112 Hour Week</b>	<b>Yearly Total Value</b>	
<b>70% of Carers on minimum wage rate</b>	Rate: € 8.65	Carers: 30,100		€29,160,880	€1,516,365,000	
<b>20% of Carers on medium rate</b>	Rate: € 11.00	Carers: 8,600		€10,595,200	€550,950,400	
<b>10% of Carers on "going rate for job"</b>	Rate: € 13.00	Carers: 4,300		€6,260,800	€325,561,600	
					€2,392,877,000	
<b>Section 5: All Carers</b>						
<b>Extrapolation: Value of all Carers' work (1 - 42 Hours Census 2006 &amp; 43 Hours + Carers Allowance)</b>						
Hours caring per week. 1 - 14Hrs. Average 6 Hours x 93,363 Carers	Hours caring per week. 15 - 28 Hours Average 22 Hours x 17,093 Carers	Hours caring per week 29 - 42 Hours Average 35 Hours x 9,578 Carers	Hours caring per week. 43 or more Hours Estimate 112 Hours x 40,000 Carers	Total hours per week  = 5.8 Million	Total Value @ €8.65 per hour per week, 1 to 42 Hours & scaled for 43 Hours+	Equal to 1.9% of GDP Equal to 14.2% of DSP Budget
560,178 Hours pw 9.7%	376,046 Hours pw 6.5%	335,230 Hours pw 5.8%	4,480,000 Hours per week 78.0%	5,751,454 Hours pw 100%	€2,971,900,000	€3 Billion
					<b>Carers contribute €8+ Million every day</b>	